

# **CONTROLLER STEVE WESTLY**

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## **Westly Issues Statement on WorldCom Settlement**

**SACRAMENTO** – State Controller Steve Westly, who also serves on the boards of CalPERS and CalSTRS, today issued the following statement on the pension funds' recovery of \$238.7 million from WorldCom's financial failure:

“This shows corporate wrongdoers that California won't let them hurt our teachers and retirees.”

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